GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:2243
ANSWERED ON:12.03.2001
SPECIAL INCENTIVES FOR PRIVATE SECTOR
NEDURUMALLI JANARDHANA REDDY

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government have announced special incentives for private sector desiring to invest in National Highways Network;

(b) if so, the details thereof;

(c) whether any of the private company has shown interest for investments in National Highways; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR ROAD TRANSPORT & HIGHWAYS(INDEPENDENT CHARGE)MAJOR GENERAL (RETD KHANDURI, AVSM

(a) Yes, Sir.

(b) To encourage private sector participation in the road sector, Government has extended various incentives in the form of tax concessions, duty free import of specified equipments, capital grant, permitting Foreign Direct Investment and external commercial borrowings.

(c) & (d) Yes, Sir. 20 road projects under the Build, Operate and Transfer (BOT) scheme involving an investment of about Rs. 1020 crore are in various stages of implementation.